

May 11, 2016

## Go Solar with HSBC's Green Loan Programme

HSBC Bermuda's new Green Loan provides a simple and affordable way for homeowners to invest in solar energy systems and energy saving products.

The Green Loan is the newest solar related investment option to be integrated into the Bermuda market and was designed specifically to give people the opportunity to make their homes more efficient through the installation of solar energy systems and energy saving devices. Customers will have access to 100% financing, our lowest available unsecured loan variable interest rate which is currently **6%** and the longest available repayment term of up to 7 years.

By offering a lower interest rate and longer term for the Green Loans, it is possible for some customers (depending on their individual circumstances), to match the monthly loan repayments to the savings in energy costs.

The loan applications are assessed in the same manner as other standard HSBC loan applications, with the usual standard exclusions being applied, such as customers must be in full time employment and be able to afford the monthly payments.

In most cases collateral will not be required to secure loans for those applications below \$50,000.

For information on solar energy systems and other energy saving products please contact your preferred solar company. Alternatively, visit the HSBC Harbourview Centre to view the Solar Panels displays.

Additional information on the documentation required to apply for a Green Loan can be found at [www.hsbc.bm/greenloans](http://www.hsbc.bm/greenloans). You can also use our HSBC Loan Calculator found [here](#) to calculate what the monthly payments would be for any HSBC loan.

To secure further information on all HSBC loan requirements:

1. Visit [HSBC Loans](#)
2. Go to your nearest HSBC branch to make an appointment; or
3. Call 299 5959 to arrange an appointment



**Media enquiries to Angela Cotterill on 1 (441) 2996956 and at [angela.cotterill@hsbc.bm](mailto:angela.cotterill@hsbc.bm)**

**Note to editors:**

**1. The HSBC Group**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,000 offices in 71 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,410bn at 31 December 2015, HSBC is one of the world's largest banking and financial services organisations.

**2. HSBC Bermuda**

HSBC Bermuda is a brand name of HSBC Bank Bermuda Limited. Founded in 1889, HSBC Bermuda is the leading provider of retail and corporate banking, investment, trust, custody and fund administration services to international and local clients. Since 2004 it has been a wholly owned, indirect subsidiary of HSBC Holdings plc. HSBC Bank Bermuda Limited of 6 Front Street Hamilton is licensed to conduct Banking and Investment Business by the Bermuda Monetary Authority.

*ends/all*