

May 19<sup>th</sup>, 2026

## Changes to the HSBC Bermuda Board

**FOR IMMEDIATE RELEASE**

**HSBC Bank Bermuda Ltd. ('HSBC Bermuda') thanks retiring Board members for their service and leadership and welcomes new Board members**

HSBC Bermuda today announced the retirement of **L. Anthony ('Tony') Joaquin, FCA** as Chairman of its Board of Directors and expressed its sincere thanks for his many years of dedicated service and significant contributions, to the organization's long-term success.

Mr. Joaquin served as an Independent non-executive Director since his appointment in July 2005 and was appointed to Chairman in 2015.



**Mr. L. Anthony Joaquin**

**HSBC Bermuda CEO – Greg Garnier shared**, “On behalf of the Bank, I want to thank Tony for his commitment, judgement and leadership. His guidance has helped us navigate change, strengthen governance, and stay focused on delivering for the Bank and its stakeholders. We are grateful for the impact he has made and wish him every success.

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**Ms. Fiona Luck**

HSBC Bermuda today also announced the retirement of Ms Fiona Luck from HSBC Bermuda's Board of Directors. Ms. Luck served on the Bank's Board since 2017 as a non-executive Director and member of the Audit and Risk Committee and, following her retirement from HSBC Bermuda's Board, will continue to serve as a non-executive Director of HSBC Insurance (Bermuda) Limited, HSBC Insurance SAC 1 (Bermuda) Limited and HSBC Insurance SAC 2 (Bermuda) Limited and HSBC Life (Bermuda) Limited.

**Greg Garnier said**, "Board leadership matters most when it's steady, thoughtful and values-led. Fiona consistently excelled in those attributes by asking the right questions, supporting management with clear direction and keeping our purpose front and center. We're extremely thankful for her contributions and to have had a professional of such high caliber serving on our Board."



**Mr. Barclay Simmons and Mr. Christian Dunleavy**

In addition, the Bank today announced that **Mr. Barclay Simmons**, who recently was appointed to the Bank's Board as an Independent non-executive Director, is succeeding Mr. Joaquin as Chairman of the Board.

Recently appointed to the Board as an Independent non-executive Director, **Mr.**

*ends/more*

**Christian Dunleavy** has also joined the Audit and Risk Committee.

**Greg Garnier shared,** “I am thrilled to welcome Barclay to the Board and as Chair. He will bring deep financial, legal and regulatory expertise. Barclay has a proven track record, serving on Boards in both executive and non-executive roles, and a strong understanding of the international and local economic landscape”.

“I am also delighted to welcome Christian as an Independent non-executive Director to the Board. He currently serves as Chairman of ABIC and has held senior leadership positions within the reinsurance industry, achieving considerable success throughout his career. His expertise will be invaluable as we continue to execute our strategy.”

**Outgoing Chairman, Anthony Joaquin shared,** “Serving as Chairman for HSBC Bermuda’s Board has been a privilege. I’m proud of what we’ve achieved together and of the way that our teams have continued to put customers and communities at the heart of our work.

“As I step down, I want to thank my Board colleagues, our leadership team and all our employees for their commitment and professionalism. I’m confident that HSBC Bermuda is well positioned for the next chapter, and I look forward to seeing the business continue to deliver for the Bank’s stakeholders under the new Chairman’s leadership.”

**Incoming Chairman, Mr. Simmons shared,** “I’m pleased to join HSBC Bermuda at an important time for the organization and the wider industry. I look forward to working with the Board and management team to build on HSBC’s strengths, serve our customers with excellence, and support sustainable growth.”

*ends/all*

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**Notes to editors:**

**1. HSBC Holdings plc**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 56 countries and territories. With assets of US\$3,306bn at 31 March 2026, HSBC is one of the world’s largest banking and financial services organisations.

**2. HSBC Bermuda**

HSBC Bermuda is a brand name of HSBC Bank Bermuda Limited. Founded in 1889, HSBC Bermuda is the leading provider of corporate and institutional banking as well as retail banking to international and local clients. Since 2004 it has been a wholly owned, indirect subsidiary of HSBC Holdings plc. HSBC Bank Bermuda Limited of 37 Front Street Hamilton is licensed to conduct Banking and Investment Business by the Bermuda Monetary Authority.