

September 11<sup>th</sup>, 2024

## **HSBC BANK BERMUDA LIMITED APPOINTS NEW CEO**

**HSBC announces the appointment of Gregory Garnier as CEO, HSBC Bank Bermuda Limited (“HSBC Bermuda”) effective 23 September 2024.**

Gregory Garnier, joined HSBC 22 years ago in Mergers and Acquisitions in Paris and has led teams in France and the US in a wide range of Investment Banking and Global Banking roles. His most recent assignment was as CEO HSBC Russia.

He brings a strong client-facing background and is keen to continue to develop the Bermuda business in line with HSBC Group’s strategy.



**Gregory Garnier - CEO, HSBC Bank Bermuda Limited**

Gregory will succeed Steve Banner who has served as CEO of the Bermuda business for 6 years.

Colin Bell, CEO, HSBC Bank plc and HSBC Europe said: “I would like to congratulate Gregory on his appointment and to thank Steve for his successful leadership of the Bermuda business. During his tenure the Bermuda business has strengthened and is well positioned for further growth.”

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On his appointment Gregory Garnier shared: “I am looking forward to working with our colleagues in Bermuda, engaging with our clients and local stakeholders and continuing to build on the great work that has positioned the bank as the leading international bank and the bank of choice for customers.”

Chairman of the Board for HSBC Bermuda, Tony Joaquin, stated: “We extend a warm Bermuda welcome to Gregory and his family from the local team. We look forward to working with him as we continue to leverage the many benefits our customers can derive from doing business with HSBC.

“Steve Banner has made significant contributions to the business over the last six years and on behalf of the Board of HSBC Bermuda, I sincerely thank him for his strong leadership and the many ways he has ensured the bank is optimally placed to meet with future success.”

*ends/all*

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**Notes to editors:**

**1. HSBC Holdings plc**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 60 countries and territories. With assets of US\$2,975bn at 30 June 2024, HSBC is one of the world’s largest banking and financial services organisations.

**2. HSBC Bermuda**

HSBC Bermuda is a brand name of HSBC Bank Bermuda Limited. Founded in 1889, HSBC Bermuda is the leading provider of retail and corporate banking, investment, custody and fund administration services to international and local clients. Since 2004 it has been a wholly owned, indirect subsidiary of HSBC Holdings plc. HSBC Bank Bermuda Limited of 37 Front Street Hamilton is licensed to conduct Banking and Investment Business by the Bermuda Monetary Authority.