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## **HSBC Embraces ‘Climate Ambition’ for Bermuda**

**In October 2020, HSBC Group announced its ambitious plan to prioritise financing and investment in support of the transition to a net zero global economy to help build a thriving, resilient future for society and businesses.**

Locally, HSBC Bermuda has risen to the challenge of integrating HSBC’s Climate Ambition into its own business considerations and operations.

To achieve this, HSBC Bermuda will be taking steps towards:

1. Becoming a Net Zero Bank in its operations and supply chain by 2030, aligned with the Paris Agreement
2. Supporting its portfolio of clients on their own ‘net zero’ transition journey through the provision of unique green product solutions and services to help reduce emissions
3. Unlocking climate solutions through financing projects which support climate innovation, sustainable infrastructure and Nature-Based Solutions for Bermuda



To date and in collaboration with environmental charities, HSBC have invested an estimated \$750,000 in support of various local Sustainability-focused initiatives and projects:

- Eco Schools (Green Rock | 2015-2018)
- Cooper’s Island Restoration Project (BZS and Ministry of Environment)
- Water Project Brackish Pond Remediation (BZS | 2014-2015)
- Youth Water Explorer Project (Green Rock | 2015-2017)
- Mid-Atlantic Robotics in Education Programme (BIOS | 2014-2018)

Additionally, HSBC has reinforced its position over the years with employees on the importance of Sustainability through its:

- Annual staff volunteerism efforts via environmental remediation projects
- The Staff ‘Citizen Scientist’ Leadership Training initiative
- Formation of its Sustainability Employee Resource Group

- Achieving internationally recognised Gold LEED certification for its Headquarters building – i.e. Harbourview Centre
- Formation of an internal Climate Business Council, and;
- Implementation locally of the global HSBC REDUCE campaign to ensure responsible consumption of energy, water, waste, paper, travel, etc. within its operations

**HSBC Bermuda’s CEO, Steve Banner said:** “There is a global pivotal decade of change underway with respect to Climate Change and Sustainability. We recognise the responsibility and importance of HSBC’s role in Bermuda in both how the Bank adapts to such critical changes and how we continue to support the aspirations and needs of our clients and the community, within these important areas of focus. We look forward to the journey ahead as we work towards building a healthier, more resilient and sustainable future.”

For more information on HSBC Bermuda’s Climate Ambition plans visit our [Sustainability Hub](#).

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**Notes to editors:**

**1. HSBC Holdings plc**

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