

October 16<sup>th</sup>, 2018

## **HSBC BANK BERMUDA LIMITED APPOINTS NEW CEO**

HSBC announces that Steve Banner is appointed CEO HSBC Bank Bermuda Limited (“HSBC Bermuda”), subject to regulatory approvals. This appointment will be effective as of November 12, 2018. He will succeed Mark Watkinson, who will be retiring from the HSBC Group (“Group”) after a 33-year career in which he held a number of senior management positions across 10 countries.

Chris Davies, CEO, HSBC International said: “I would like to express my significant gratitude to Mark Watkinson for successfully leading HSBC Bermuda over the past three years, leaving it significantly stronger and well placed for growth.

“His successor Steve Banner, has been CEO, HSBC Greece for the past four years. Steve joined HSBC in 1991 and he brings to his role in Bermuda a wealth of international banking experience, acquired from roles in Asia, Europe and North America.”



**Steve Banner - CEO, HSBC Bank Bermuda Limited**

On his appointment Steve Banner shared: “I am excited to be joining HSBC Bermuda and look forward to working with the team to continue to position HSBC as the leading international bank and the bank of choice for customers.”

Chairman of the Board for HSBC Bermuda, Tony Joaquin, stated: “We are delighted to welcome Steve to the Bermuda team and look forward to working with him as we continue to leverage the benefits for our customers that derive from being a part of the larger HSBC Group network.

“We would like to extend our sincere appreciation to Mark for his excellent contribution to the business over the last three years, where thanks to his strong leadership HSBC Bermuda is well positioned for future growth.”

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**Note to editors:**

**HSBC Holdings plc**

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,800 offices in 66 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,607bn at 30 June 2018, HSBC is one of the world’s largest banking and financial services organisations.

**HSBC Bermuda**

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