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HSBC Bermuda – Investing for the future

As the Island's leading international bank and significant participant in the local retail and commercial banking sector, HSBC Bank Bermuda Limited continues to invest in Bermuda.

Mark Watkinson, HSBC Bermuda's CEO shared: "We have a very successful business in Bermuda. This can be attributed to the strong team we have on the Island, our ability to adapt to the changes that have taken place globally and locally over the past decade and the strength of the HSBC Group. We have achieved a positive balance between our international business and our domestic business. We service the needs of the large international business community in Bermuda and promote the jurisdiction globally. Locally, we serve half of the domestic businesses and provide finance for one in two mortgages on the Island."

As the business has developed the bank has launched a new city property strategy focusing the customer facing businesses and head office in the Harbourview Centre, at 37 Front Street and most of the operations in the Compass Point property located on Bermudiana Road.

Watkinson: "We will be investing in the region of USD3.0 million in the Harbourview Centre and Compass Point properties and separately, we are exploring alternative options for our Front Street property at Albuoy's Point.

"We believe that this investment will have a positive impact on our employees as we continue to support the needs of both international and local clients - critical considerations for Bermuda's future economic success.

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Note to editors:

1. The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 6,000 offices in 71 countries and territories in Asia, Europe, North and Latin America, and the Middle East and North Africa. With assets of US\$2,410bn at 31 December 2015, HSBC is one of the world's largest banking and financial services organisations.

2. HSBC Bermuda

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